

# Applications open October 26, 2021! Closes November 2, 2021

# \$5,000 GRANTS FOR 5,000 BUSINESSES IN THE CITY OF LA COMEBACK CHECKS PROGRAM

The Comeback Checks Program will provide \$5,000 grants to approximately 5,000 businesses in the City of Los Angeles. Grant recipients will be selected through a weighted lottery process, with final awards based on availability of funds, program guidelines, submission of all required information, and supporting documentation. Grant funds may only be used for allowable costs incurred on or after March 3, 2021.

The City of Los Angeles has allocated American Rescue Plan Act (ARPA) funds to provide grants to eligible microenterprises and small businesses in need of economic support due to the COVID-19 pandemic's negative impact. \$25 million will be disbursed through the Comeback Checks Program to assist the strong and equitable economic recovery within the City.



#### **Eligibility**

Eligible businesses\*:

#### 1. Microenterprises:

small businesses with five (5) employees or less, including the owner(s), with less than \$100,000 in annual gross revenue

- 2. **Small Businesses** with less than \$1 million in annual gross revenue
- 3. **Small to Medium Businesses** that have yearly gross revenues between \$1,000,000 and \$5,000,000
- \*Revenue is based on the latest tax return (2019 or 2020)



## **Eligible Businesses**

- Must have experienced financial hardship as a result of COVID-19. Impacts must be documented, quantifiable, and clearly caused by COVID-19
- Must have been in operation since March 1, 2020.
- Must be located and operating within the City of Los Angeles.
- For list of full criteria, visit: ComebackChecksLA.com



### **Ineligible Businesses**

- Liquor stores and smoke shops
- Night clubs
- Gun or ammunition stores
- Insurance companies
- Cannabis-related businesses
- To see full list of ineligible businesses, visit: ComebackChecksLA.com

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The first step of the application process will be to ensure applicant eligibility. There will be at least 3 rounds for submittal of applications for the Comeback Checks Program.

Those who submitted applications in the first round and were not selected for funding will not need to reapply for subsequent rounds as they will automatically be included in future rounds of Program funding.

Applicants with multiple businesses may only submit one application for the business with the most revenue. Each grant is limited to one grant per applicant and business tax ID.



Grant winners will be chosen through a randomized application system.

In order to support the most vulnerable in our communities, applicants that meet the following criteria are weighted more heavily in the randomized application system:

- Entities located in low-to-moderate income (LMI) census tracts, as defined by HUD.
- Census tracts disproportionately burdened by, and vulnerable to, multiple socioeconomic factors such as: poverty, pollution, unemployment, etc.



The City's nine
BusinessSource Centers
are available to assist
prospective applicants.

Visit:
ComebackChecksLA.com
to find the location
nearest you!





